Scarcity Notes

**SCARCITY =** When there is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ enough of what we want.

Because there is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ you must make an economic \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Types of scarcity – draw an example

|  |  |
| --- | --- |
| Goods |  |
| Money |  |
| Time |  |
| Services |  |